

# 5 WAYS TO PROTECT YOUR ASSETS *IN A DIVORCE*

## GET IN TOUCH WITH YOUR FINANCIAL ADVISER ASAP!

# 1

Your financial advisor has been at your side through thick and thin. In the instance of a divorce where all your assets are at stake, you need them now more than ever. Have your financial advisor take a look into your:

- HOUSEHOLD EXPENSES
- CHILD CARE COSTS
- BUSINESS VEHICLES/REAL ESTATE
- INVENTORY
- ACCOUNTS RECEIVABLE
- MORTGAGE PAYMENTS
- BUSINESS BANK ACCOUNTS
- INTELLECTUAL PROPERTY ASSETS
- BUSINESS FURNITURE
- CASH AND CASH EQUIVALENTS

If one spouse's financial income is higher than the other, they can also make sure that no marital assets are hidden from or wasted by their spouse.

## LIST ALL OF YOUR PERSONAL ASSETS

# 3

In an equitable distribution state such as Texas, only marital assets must be divided equally in a divorce. Assets that belong to one spouse--or are proven to be a gift or an inheritance--can remain in the sole possession of the original owner.

## HIRE A HIGH-ASSET DIVORCE LAWYER

# 5

High-net-worth divorces are complex. You need protection for your children, 401ks, multiple bank accounts, stocks, property, and ownership interest in a business, and without it, you risk losing much of your hard work.

At the Law Offices of Douglas Ray York, P.C., we have the experience necessary to protect your assets through our knowledge of Texas divorce law, giving you much needed peace of mind while safeguarding your legacy.



# 2

## COLLECT AND SECURE YOUR FINANCIAL STATEMENTS

Items that are labeled proof of ownership are crucial should you decide to file for a divorce. These documents include:

- BANK STATEMENTS
- TITLES
- DEEDS
- INVOICES
- RECEIPTS
- COPIES OF A WILL OR TRUST DOCUMENT
- COPIES OF MORTGAGE DOCUMENTS
- RETIREMENT/ LIFE INSURANCE POLICY INFORMATION

# 4

## COLLECT AND SECURE YOUR FINANCIAL STATEMENTS

Setting up a bank account in your own name will help ensure that certain assets are protected and cannot be stolen.



Schedule a meeting with The Law Offices of Douglas Ray York, P.C., today by visiting [douglasyork.com](http://douglasyork.com) or calling 713-479-5555.